Link Group facilitates three virtual shareholder meetings in Australia

1 April 2020: Link Group (ASX: LNK) has successfully facilitated two virtual meetings and a hybrid meeting in a single day for clients Cromwell Property Group, Citadel and Rugby Australia respectively, from various locations around Australia utilising Link Group’s proprietary virtual meeting technology.

Following the milestone announcement of the first virtual meeting (for Australia and New Zealand) which occurred in New Zealand late last week; Cromwell’s Extraordinary General Meeting which took place 30 March, was the first meeting of its type to take place in Australia seeing some 364 attendees join online, a large number of attendees for an electronic meeting in Australia. Citadel saw 58 attendees join and Rugby Australia had 92% of their member base connect to their meeting.

These well attended meetings allowed shareholders and directors to connect, vote on resolutions and ask questions all via Link Group’s proprietary virtual meeting technology, previously used at hybrid (combined physical and virtual) meetings and AGMs across Australia and New Zealand. This is an invaluable tool given the latest social distancing restrictions presented by COVID-19 and the subsequent move towards a more fully virtual approach by the market.

Link Group Corporate Markets Co-CEO, Lysa McKenna said: “The ascent of hybrid shareholder meetings in recent years utilising our technology has been a positive trend for shareholder engagement and good corporate governance. As governments and businesses respond to COVID-19 to ensure the health and safety of its people, it is clear that virtual meeting technology is now more crucial than ever before. It is an essential tool for business continuity.”

The shift to virtual meeting technology is not unexpected and has been a growing trend in recent years with a record number of attendees voting through Link Group’s virtual meeting platform in the past year. However, with recent limitations on companies in response to the COVID-19 crisis, businesses are increasingly relying on this technology to meet their legislative requirements.

With recent announcements from ASIC and Treasurer Josh Frydenberg, measures have been implemented to assist companies in meeting their AGM obligations, which you can read more about here. Link Group’s virtual meeting technology can be used by any organisation with a voter database to assist in keeping business running as smoothly as possible in these uncertain times.

If you would like to learn more about our virtual meeting technology, please contact your CRM or email newbusiness@linkmarketservices.com.au

Ends

About Link Group (ASX: LNK)
Link Administration Holdings (Link Group) administers financial ownership data and drives user engagement through technology. Underpinned by our investment in technology, people and processes, we deliver comprehensive data and information solutions for companies, large asset owners and trustees across the globe. We are a market-leading provider of technology-enabled administration solutions, continually developing our offerings to expand with our clients’ needs.
Our core business, which consists of Retirement & Superannuation Solutions and securities registration, is complemented by our expertise in digital solutions and data analytics. Our clients represent all industries and include some of Australia’s largest superannuation funds and the world’s largest corporations.

For more information, please visit: www.linkgroup.com