



Link Group agrees to sell Link Market Services South Africa

26 August 2019: Link Group (Link) today announced it has agreed to sell its 74.85 per cent holding in Link Market Services South Africa (LMS South Africa) to JSE Limited (JSE).

Link Group will receive proceeds of R224.5 million (approximately A\$21.5 million).

Link Group entered the South African registry market in 2006 and since this time LMS South Africa has established itself as a leading share registry in Africa, supporting some of South Africa's largest companies.

Link Group Managing Director John McMurtrie said: "JSE approached Link Group with a compelling acquisition offer for LMS South Africa and having worked very closely with JSE since 2006, we believe they will be good custodians of this business. At the same time this represents a good result for Link Group's shareholders."

JSE is Africa's largest, multi-asset class stock exchange, and this acquisition will see LMS South Africa being merged into JSE Limited

Mr McMurtrie said: "Link Group will retain a strategic partnership with JSE, by supporting organisations that wish to dual list, as well as those requiring the value added services of Link Group.

"We are also pleased to confirm that under its new ownership, the business will remain a key member of the Global Share Alliance, which provides enhanced global registry and financial services to multi-national enterprises.

"Link Group's success in South Africa is a great tribute to the team, led by Iqbal Haniff, who will remain CEO of the business following the acquisition and we look forward to continuing our relationship with the business under JSE's ownership."

The acquisition is subject to the receipt of customary regulatory approvals.

Ends

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About Link Group (ASX: LNK)

Link Administration Holdings (Link Group) administers financial ownership data and drives user engagement through technology. Underpinned by our investment in technology, people and processes, we deliver comprehensive data and information solutions for companies, large asset owners and trustees across the globe. We are a market-leading provider of technology-enabled administration solutions, continually developing our offerings to expand with our clients' needs.

Our core business, which consists of Retirement & Superannuation Solutions and securities registration, is complemented by our expertise in digital solutions and data analytics. Our clients represent all industries and include some of Australia's largest superannuation funds and the world's largest corporations.

For more information, please visit: www.linkgroup.com