



Media Release

Tuesday 5 February 2013

Link Group invest in NECDL

National E-Conveyancing Development Limited (NECDL) is pleased to announce Link Group as a new shareholder in the company. Their investment was facilitated by Mark Dorney, Managing Director at Grant Samuel.

Link joins the Victorian, New South Wales, Western Australian and Queensland Governments as well as Australia's largest banks as key financial stakeholders in NECDL; a company formed in 2010 to deliver a national electronic exchange and settlement solution to the Australian property industry.

NECDL is developing a platform known as PEXA (Property Exchange Australia) that removes the manual processes and paperwork associated with the exchange of property by allowing Land Registries, Financial Institutions and Practitioners to transact together, online, for the first time.

John McMurtrie, MD of Link Group said "We have been impressed with the progress of NECDL under the leadership of the Board and senior management and we believe that we can provide good support to NECDL as they enter the transaction phase".

Link Group operates a Share Registry business, Superannuation Administration and Shareholder and Member Analytics services.

Western Australia's Landgate has also significantly increased its shareholding in NECDL.

Landgate Chief Executive Mike Bradford said "Landgate's further investment is in recognition of the importance of this national conveyancing reform initiative and the very good progress being made by NECDL towards the full implementation of e-conveyancing. It also means we can continue to drive effective reform that meets the needs of the West Australian community".

Alan Cameron, Chairman of NECDL, welcomed Link Group to the company.

"My fellow directors and I are delighted by the strong support for the company's latest fundraising. We welcome the increased investment by Landgate, as well as Macquarie Capital and our senior staff, but especially welcome Link Group as a major new strategic investor. We look forward to working closely together".

For more information on PEXA, please visit www.necd.com.au

Media Contact

Jo Waldon, Media and Corporate Affairs Director

Ph: 0402 252 559

Email: jo.waldon@necd.com.au